

### **Lion Global Investors**

Engagement Summary 2022

This publication is meant for information only. We are not soliciting or recommending any action based on this material.

## 2022 LGI's Financial Industry Engagement

LGI participated in MAS Questionnaire on Compensation Practices – Climate Related

LGI Response: While we acknowledge that incorporating climate related metrics within the compensation framework would help motivate a financial institution in addressing climate-related financial risks, we anticipated challenges in setting the right performance criteria as regulations and industry guidance for linking ESG to remuneration are still evolving.

In addition, LGI also took into consideration our broader Environmental, Social and Governance (ESG) integration approach towards Responsible investing.

Hence, in 2023, we have included a KPI on ESG that takes into account the scores on the Principles for Responsible Investment (PRI) modules. This alongside other KPIs (e.g. investment performance) would be taken into account in the overall variable compensation for senior management.

## 2022 LGI's Financial Industry Engagement

# September 2022

LGI was a signatory to the 2022 Global Investor Statement to Governments on the Climate Crisis<sup>1</sup>

## October 2022

LGI participated in MAS industry engagement session on Environmental Risk Management (EnRM) Information Paper and Disclosure and Reporting Guidelines for Retail ESG Funds

LGI Response: the sharing of best practices amongst fund managers had been useful in guiding our thinking on how best to align with MAS EnRM guidelines and in understanding areas of improvement vs the best practices.

LGI also participated in Bloomberg's APAC ex Japan ESG Index Advisory Council Meeting

<sup>1</sup>https://theinvestoragenda.org/wp-content/uploads/2022/08/2022-Global-Investor-Statement-.pdf



## 2022 LGI's Engagement with Companies by E, S and G





